



# U.S. Falls Farther Behind Asia In Export Financing

**November 2017**

# Executive Summary

**President Trump is traveling to five Asian countries in November to advance his administration's foreign policy and trade agenda without the full support of one of America's most critical export tools: the U.S. Export-Import (Ex-Im) Bank.**





**Ex-Im hasn't had a quorum on its board for about two years and therefore has been unable to offer financing for deals over \$10 million, putting American manufacturers and workers at a competitive disadvantage.**

**Ex-Im is further under threat because President Trump's nominee to lead the agency, former Rep. Scott Garrett, spent years trying to close it. At a confirmation hearing on November 1st, senators from both parties expressed doubt about Garrett's commitment to run Ex-Im and willingness to protect manufacturing workers.**

**Our analysis of global export financing shows:**

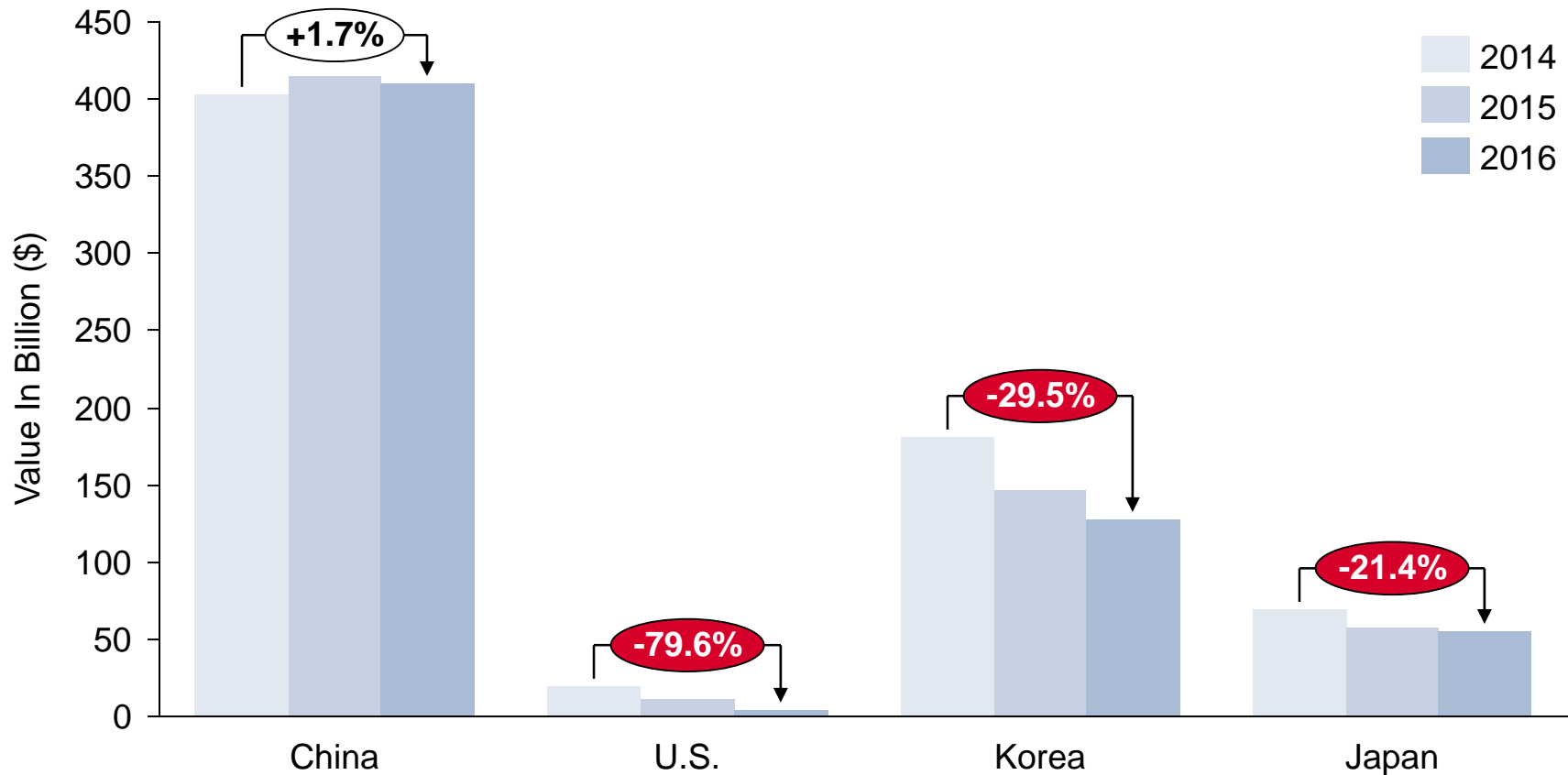
- **Asian countries offer ample Export Credit Assistance (ECA) compared to America**
- **American export financing has dropped significantly while China has increased ECA financing**
- **China's ECA financing is more than 37 times larger than America's**

# Trump Is Traveling To Asian Countries With A History Of Offering Ample Export Credit Assistance (ECA)

Country*	ECA 2014-16	ECA as % of GDP 2014-16
	<b>\$1.23 Trillion</b>	<b>3.75 Percent</b>
	<b>\$452.77 Billion</b>	<b>10.77 Percent</b>
	<b>\$181.13 Billion</b>	<b>1.28 Percent</b>
	<b>\$33.61 Billion</b>	<b>.06 Percent</b>

# U.S. Export Credit Assistance Has Been Drastically Reduced While China's Has Grown

## Export Credit Assistance By Nation, 2014-2016



# Chinese Exports Have Grown While America's Exports Have Decreased Almost Eight Percent

## Export Growth By Nation, 2012-2016

