



GREATER PHILADELPHIA CHAMBER OF COMMERCE

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October 22, 2015

The Honorable Michael G. Fitzpatrick
United States House of Representatives
2400 Longworth House Office Building
Washington, DC 20515

Dear Congressman Fitzpatrick:

On behalf of the Greater Philadelphia Chamber of Commerce representing businesses and associations in southern New Jersey, northern Delaware and southeastern Pennsylvania, I urge you to support the reauthorization of the Export-Import Bank of the United States (Ex-Im).

The Ex-Im is an essential Export Credit Agency that provides direct loans, loan guarantees, and insurance against losses to exporters and their overseas customers when private-sector lenders are either unable or unwilling to provide financing. Congress has renewed Ex-Im Bank's authority many times in its history on a bipartisan basis, but allowed it to expire on June 30, 2015.

Since authorization of the Bank expired, we can already begin to see the effect on our nation's economy. Earlier this year, GE announced that it is moving production and 500 jobs for turbines and generators overseas since it was able to secure financing from foreign export credit agencies in the absence of Ex-Im.

This year, the United States Senate passed an amendment renewing the Bank's charter as part of the DRIVE Act. Similarly, Members of the United States House of Representatives have forced an important vote on this issue through a successful discharge petition. We recognize that there are multiple opportunities that would reauthorize Ex-Im. **Regardless of the many legislative procedures available, we strongly urge you to support the vehicle or action that would ultimately reinstate the Bank.**

Please support the reauthorization of the Export-Import Bank of the United States.

Sincerely,

A handwritten signature in black ink that reads "Lisa Crutchfield". The signature is written in a cursive, flowing style.

Lisa M. Crutchfield
Senior Vice President of Advocacy and Public Affairs