



April 14, 2015

The Honorable John A. Boehner  
Speaker of the House of Representatives  
House of Representatives  
H-232, Capitol Building  
Washington, DC 20515

The Honorable Mitch McConnell  
Majority Leader  
U.S. Senate  
S-230, Capitol Building  
Washington, DC 20510

The Honorable Nancy Pelosi  
Minority Leader  
House of Representatives  
H-204, Capitol Building  
Washington, DC 20515

The Honorable Harry Reid  
Minority Leader  
U.S. Senate  
S-221, Capitol Building  
Washington, DC 20510

Dear Speaker Boehner, Leader McConnell, Leader Pelosi and Leader Reid:

As governors of states whose economies and workforces depend on exports, we strongly urge you to support legislation that provides for the long-term reauthorization of the U.S. Export-Import Bank (Ex-Im Bank) before its charter expires on June 30, 2015. The Ex-Im Bank is a crucial tool that both small and large businesses use to compete fairly in the world market, increase their exports, stimulate job creation, and contribute to the growth of our states' economies.

As the official export credit agency of the United States, the Ex-Im Bank assumes the credit and country risks that private sector lenders are unable or unwilling to accept, and without it, U.S. firms would lose many sales to overseas competitors. The Ex-Im Bank allows our companies and workers to compete on a level playing field against international competitors who receive extensive support from their own export credit agencies.

As the economies of our states continue to grow, the Ex-Im Bank is currently playing a vital role in promoting exports and jobs. In federal fiscal year 2014, the Ex-Im Bank supplied more than \$20 billion in financing to support approximately \$27 billion in exports. In that same fiscal year, the Ex-Im Bank supported more than 160,000 American jobs. And the overwhelming majority of the Ex-Im Bank's transactions – nearly 90 percent – assisted small businesses.<sup>1</sup>

<sup>1</sup> *Annual Report 2014 - Highlights*. Export-Import Bank of the United States, 30 Dec. 2014. Web. 6 Feb. 2015. <<http://www.exim.gov/about/library/reports/annualreports/2014/exim-04-highlights.html>>

In a tight federal fiscal environment, we are encouraged that the Ex-Im Bank is financially self-sustaining, and operates at no cost to hard-working American taxpayers. In fact, in fiscal year 2014 alone, the Ex-Im Bank returned approximately \$675 million in deficit-reducing receipts to the U.S. Treasury.<sup>2</sup>

Last year, an overwhelming majority of the nation's governors urged Congress to reauthorize the Ex-Im Bank. While we appreciate that Congress extended the Bank's charter until June 30, 2015, it is essential that both chambers act again, this time to pass a long-term, multi-year reauthorization, before that deadline. We also welcome opportunities to continue to reform and improve the Ex-Im Bank moving forward. Failure to act will place American industries at a significant disadvantage in the global marketplace and harm businesses in our states.

We strongly encourage you to pass a long-term reauthorization of the Export-Import Bank. Thank you for your consideration and your leadership as we work together to increase job opportunities in our states and grow our national economy.

Sincerely,



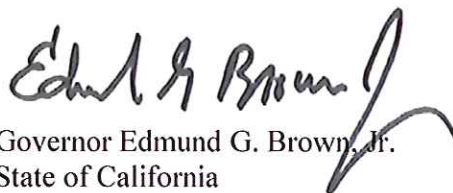
Governor Robert Bentley  
State of Alabama



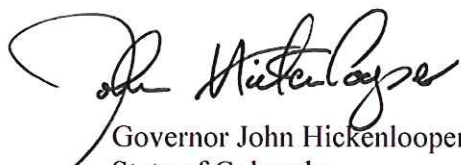
Governor Jay Inslee  
State of Washington



Governor Bill Walker  
State of Alaska



Governor Edmund G. Brown, Jr.  
State of California



Governor John Hickenlooper  
State of Colorado



Governor Dannel P. Malloy  
State of Connecticut



Governor Jack Markell  
State of Delaware



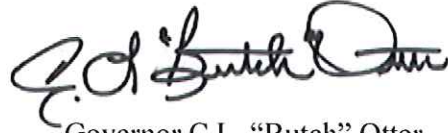
Governor Eddie Baza Calvo  
Island of Guam

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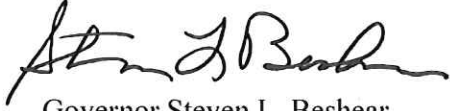
<sup>2</sup> *Ibid.*



Governor David Ige  
State of Hawaii



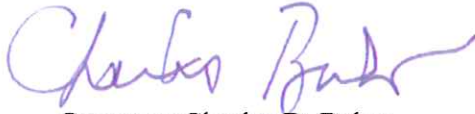
Governor C.L. "Butch" Otter  
State of Idaho



Governor Steven L. Beshear  
Commonwealth of Kentucky



Governor Paul LePage  
State of Maine



Governor Charles D. Baker  
Commonwealth of Massachusetts



Governor Mark Dayton  
State of Minnesota



Governor Steve Bullock  
State of Montana



Governor Brian Sandoval  
State of Nevada



Governor Maggie Hassan  
State of New Hampshire



Governor Susana Martinez  
State of New Mexico



Governor Mary Fallin  
State of Oklahoma



Governor Kate Brown  
State of Oregon



Governor Tom Wolf  
State of Pennsylvania



Governor Alejandro Javier García Padilla  
Commonwealth of Puerto Rico



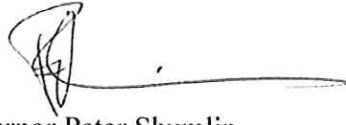
Governor Gina Raimondo  
State of Rhode Island



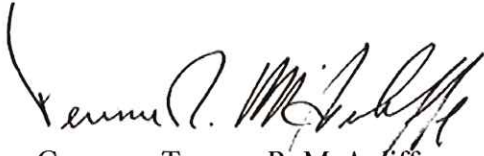
Governor Nikki R. Haley  
State of South Carolina



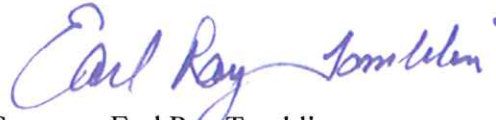
Governor Dennis Daugaard  
State of South Dakota



Governor Peter Shumlin  
State of Vermont



Governor Terence R. McAuliffe  
Commonwealth of Virginia



Governor Earl Ray Tomblin  
State of West Virginia